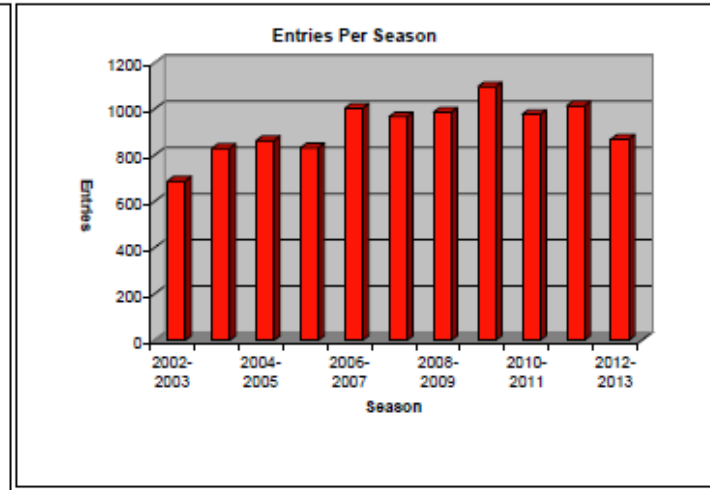
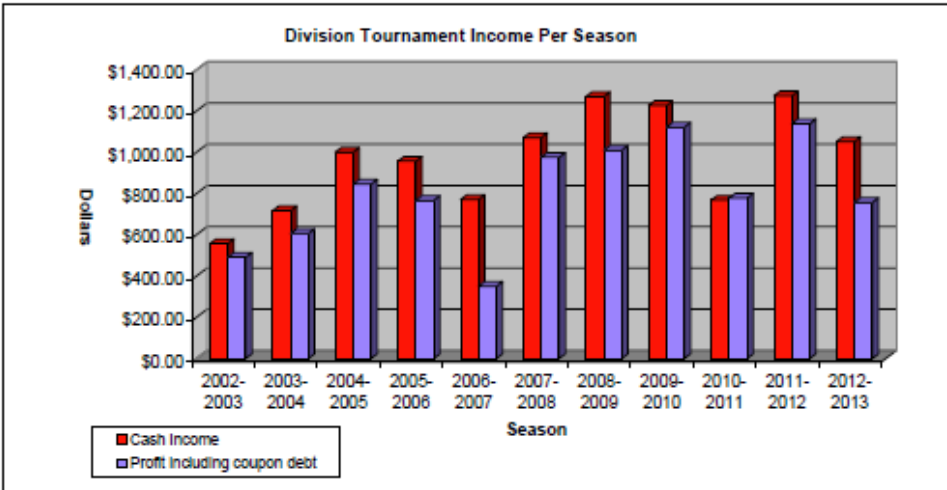
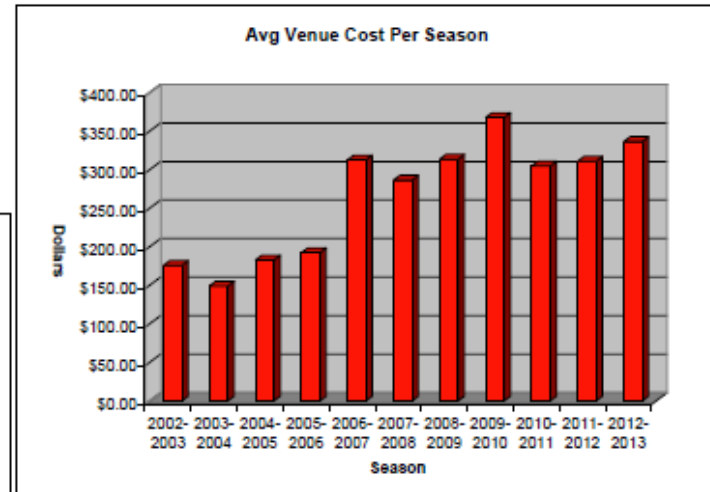
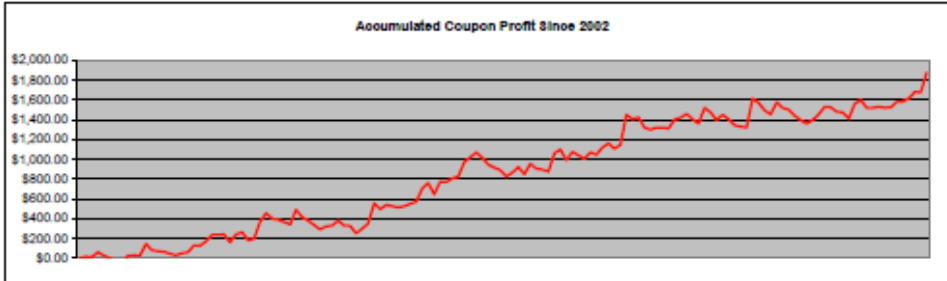


# GMD Treasurer's Report for the 2012/2013 season

## Tournament Summary

- The division tournament income and total entries was a little lower this year, primarily due to the cancelation of the Waterbury and Ft. Ticonderoga tournaments. The Summer National qualifier had a loss of \$60.

Season	Num Free Venue	Num Paid Venue	Average Venue Cost	Div Tournament Entries	Div Tournament Income	Div Tournament Profit With Coupon Debt
2002-2003	5	9	\$175.86	689	\$557.45	\$481.45
2003-2004	4	11	\$149.09	830	\$716.53	\$606.53
2004-2005	4	7	\$182.86	864	\$1,000.43	\$845.43
2005-2006	4	9	\$192.50	833	\$956.90	\$766.90
2006-2007	6	10	\$312.78	1004	\$770.26	\$350.26
2007-2008	5	9	\$286.58	967	\$1,070.89	\$975.89
2008-2009	4	8	\$313.66	987	\$1,269.87	\$1,009.87
2009-2010	3	10	\$367.78	1097	\$1,226.53	\$1,121.53
2010-2011	2	10	\$304.75	977	\$768.01	\$778.01
2011-2012	2	10	\$311.15	1014	\$1,273.35	\$1,138.35
2012-2013	1	8	\$336.56	870	\$1,051.98	\$756.98



- New this year, profit including coupon debt was calculated,
- Typically not all coupons given out are redeemed each year. The exception being 2010-2011 where more coupons were redeemed than paid out.
- This would present a growing financial deficit, however coupons expire one year after being issued. Therefore expired coupons actually represent an accumulated profit for the division, I.E. for each issued coupon that expires the division gets to keep the cash from that coupon. This accumulated coupon profit is also shown in the new summary.

The GMD account balance has increased by \$511 over the past year.

Cash Flow	
7/30/2012 through 6/4/2013	
Category Description	7/30/2012- 6/4/2013
<b>INFLOWS</b>	
Awards	194.00
Dues	57.00
Entry fees	971.98
Gr Sales	180.00
T-Shirts & Patches	25.00
<b>TOTAL INFLOWS</b>	<b>1,427.98</b>
<b>OUTFLOWS</b>	
Donations	-15.48
Grants	190.00
Purchase Awards	575.28
Supplies, Bus	166.99
<b>TOTAL OUTFLOWS</b>	<b>916.79</b>
<b>OVERALL TOTAL</b>	<b>511.19</b>

- The surplus of medals from last year was sufficient to meet our demands for the entire season as many tournament organizers purchased their own medals.
- USFA membership rebates were minimal.
- Two GMD owned reels were sold to the Champlain Valley Fencing Club in an attempt to reduce division owned capital assets.
- Champlain cup costs were a little higher this year than previous years.
- The cost of the new Laser printer is reflected in the Business Supplies outflow.

The GMD Net Worth remains healthy

## Net Worth - As of 6/4/2013

As of 6/4/2013

